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PanTerra Networks Adds Red Herring and Unified Communications Magazine Awards to its List of Accolades

PanTerra Captures Red Herring 2010 Top 100 Tech Start-ups and Unified Communications Magazine 2009 Product of the Year

SUNNYVALE, CA, July 7, 2010 -- PanTerra Networks (www.panterranetworks.com), the leading provider of cloud-based Unified Communications Solutions for small and mid-sized enterprises, announced today it has won Red Herring's 2010 Top 100 North America Tech Startups. In addition, PanTerra announced that its flagship cloud-based Unified Communications service, WorldSmart, was named 2009 Product of the Year by Technology Marketing Corporation's Unified Communications magazine.

Red Herring announced its Top 100 Award in recognition of the leading private technology companies from North America, celebrating these startups' innovations and technologies across their respective industries. Red Herring editors were among the first to recognize companies such as Facebook, Twitter, Google, Yahoo, Skype, Salesforce.com, YouTube, and eBay would change the way we live and work. "Choosing the companies with the strongest potential was by no means a small feat," said Alex Vieux, publisher and CEO of Red Herring. "After rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across North America to the Top 100 Winners." Mr. Vieux continued, "We believe PanTerra embodies the vision, drive and innovation that define a successful entrepreneurial venture."

Technology Marketing Corporation (TMC) also named WorldSmart as a recipient of its 2009 *Unified Communications* magazine Product of the Year Award. Rich Tehrani, CEO, TMC was quoted saying, "It is an honor to grant PanTerra the 2009 Product of the Year Award for WorldSmart. PanTerra has proven their dedication to quality and excellence while supporting the needs in the marketplace." Mr. Tehrani continued, "We look forward to seeing continued advancement in technology solutions from PanTerra in the future."

Arthur Chang said, "We believe the receipt of these esteemed awards reflects PanTerra's continuing commitment to delivering the most comprehensive cloud-based Unified Communications solution available and wrapping that solution with a company committed to excellence in customer support and long term satisfaction. Our growing customer list is a result of these commitments. We are proud to be recognized by both Red Herring and TMC."

About PanTerra Networks

PanTerra Networks is a leading provider of cloud-based unified communications Software-as-a-Service (SaaS) solutions for small and medium sized enterprises. The Company's WorldSmart



provides unified communication for voice, fax, chat, and email with presence, for a variety of business applications including call centers, multisite, remote employees, high touch operations, and fast growing companies. WorldSmart also includes web collaboration for online meetings, desktop sharing and remote desktop access with a single administration and user interface. WorldSmart tightly integrates with other business SaaS applications like Salesforce.com creating additional value. PanTerra's cloud-based services ensure futureproof communications with infinite scaling, lifetime support, and included updates for subscribers. The Company is headquartered in Sunnyvale, California. For more information, visit http://www.panterranetworks.com or call +1 408.702.2200.

About Unified Communications magazine

Launched in July 2007, *Unified Communications* magazine is devoted to educating enterprise decision makers on why and how they need to deploy unified communications (UC) solutions. Every issue of Unified Communications magazine features a comprehensive news section; case studies of successful deployments and lessons learned; interviews with leading hardware and software companies; and an 'industry' section, featuring analysis of important mergers and acquisition, partnerships and a Wall Street perspective on the unified communications market. Unified Communications has a readership of 100,000. For more information, please visit www.uc-mag.com.

About TMC

Technology Marketing Corporation (TMC) is a global, integrated media company helping our clients build communities in print, in person and online. TMC publishes *Customer Interaction Solutions, INTERNET TELEPHONY, Unified Communications,* and *NGN* magazines. TMCnet, TMC's Web site, is the leading source of news and articles for the communications and technology industries. TMCnet is read by two million unique visitors each month on average worldwide, according to Webtrends. TMCnet has ranked within the top 3,500 in Quantcast's Top U.S. sites, placing TMCnet in the nation's top .03% most visited Web sites. In addition, TMC produces INTERNET TELEPHONY Conference & EXPO (ITEXPO); 4GWE Conference and M2M Evolution (in conjunction with Crossfire Media); Digium|Asterisk World (in conjunction with Digium); and Smart Grid Summit (in conjunction with Intelligent Communication Partners).

About Red Herring

Red Herring is a global media company uniting the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine; an online daily technology news service; technology newsletters, and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. For more information, visit www.redherring.com.