

NEWS RELEASE Contact: Dave Immethun Sr. Director of Marketing PanTerra Networks, Inc. press@panterranetworks.com +1 408.457.8941 http://www.panterranetworks.com

PanTerra Networks Named to Prestigious 2011 Inc. Magazine's 500|5000 List for Second Consecutive Year

PanTerra Networks enjoys an exclusive ranking as one of the fastest-growing private companies in the nation

SUNNYVALE, CA, August 24, 2011 -- PanTerra Networks (www.panterranetworks.com), the leading provider of cloud-based Unified Communications solutions for small and mid-sized enterprises, announced today it has made the Inc. magazine's 500/5000 list for the second consecutive year. The Inc. 500/5000 list is an exclusive ranking of the nation's fastest-growing private companies and the most comprehensive look at an important segment of the US economy—SMBs and independent entrepreneurs. In a stagnant economic environment, median growth rate of 2011 Inc. 500|5000 companies remains an impressive 94 percent. The companies on this year's list have reportedly created 350,000 jobs in the past three years and aggregate revenue among the honorees reached \$366 billion, up 14 percent from last year. PanTerra Networks joins Spirit Airlines, television maker Vizio, Honest Tea, Dunkin Donuts and Metrokane, among other prominent brands featured on this year's list.

Arthur Chang said, "It is a privilege to be recognized by Inc. magazine for a second consecutive year along with the other strongest revenue growth companies in the US. PanTerra is very fortunate for the rapid adoption of cloud-based unified communications services for SMB enterprises. Consistent demand for our advanced Cloud-UC services across many industry verticals has enabling us to continue our rapid growth."

About Inc. magazine

Founded in 1979 and acquired in 2005 by Mansueto Ventures LLC, *Inc.* (<u>www.inc.com</u>) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 710,106, *Inc.* provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology. Visit us online at www.inc.com.

About PanTerra Networks

PanTerra Networks is a leading provider of cloud-based unified communications Software-as-a-Service (SaaS) solutions for small and medium sized enterprises. The Company's WorldSmart provides unified communications that make businesses more competitive by making them more responsive, which drives sales, productivity and customer satisfaction to their highest levels. WorldSmart seamlessly integrates voice, fax, chat, and email with presence, for a variety of business environments, including call centers, multisite, remote employees, high touch operations, and fast growing companies. WorldSmart also includes web collaboration for online meetings, desktop sharing and remote desktop access with a single administration and user interface. WorldSmart tightly integrates with other business SaaS applications like



Salesforce.com, creating additional value. PanTerra's cloud-based services ensure futureproof communications with infinite scaling and lifetime support, and include updates for subscribers. The Company is headquartered in Sunnyvale, California. For more information, visit http://www.panterranetworks.com or call +1 800.805.0558.